aractech

Global Learning for Operational Leaders

ACCOUNTING AND FINANCE

Internal Control: Compliance, Operational and Financial

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Course content

Why Attend

Internal controls are an interesting topic in the corporate environment. They are part of the Governance, Risk and Compliance (GRC) system which relies on these controls to ensure that risks are under check. This course starts with an introduction to corporate governance and Enterprise Risk Management (ERM) and goes into the details of risk responses available to management. The course then tackles controls at board and senior management level and looks into the business and reporting cycles. We also cover controls in the purchase and payment cycle, HR and payroll cycle, inventory and production cycle, long term assets life cycle and collection cycle. In addition, the course discusses information systems control, administrative and safety controls, financial reporting controls, physical controls and external reporting controls. Participants are encouraged to share with management the proper measures and controls for the risks at hand.

Course Methodology

• The course is based on presentations and examples by the instructor. Participants will also be required to present the results of case studies and exercises.

Course Objectives

• Define the GRC system

• Devise controls that are appropriate for the risks at hand

• Implement segregation of duties and internal controls in the accounting department and business cycles

• Safeguard information technology systems and data centers

• Design and maintain financial controls

• Comply with financial and other external reporting requirements

Target Audience

• Professionals in the field of finance and accounting, accountants at all levels seeking to enhance practical finance and accounting knowledge, and certified financial and accounting personnel especially accounting managers and controllers.

• Target Competencies

• Assessing risks and responses

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Course outline

Detailed course outline

Module-by-module outline for Internal Control: Compliance, Operational and Financial.

Module 1 - The corporate control environment

• Corporate Governance

• Governance, Risk, Compliance, Controls and Audit

• COSO Internal Controls Framework

• COSO ERM Framework

• Internal control objectives

• COSO 17 principles for internal controls

Module 2 - Implementing controls in business cycles

• Characteristics of effective controls

• The control process

• Reporting in Business Cycles

• Approvals and Authorizations in Business Cycles

• Controls in purchase and payment cycle

• Controls in inventory and costing cycle

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Course outline

Detailed course outline

Module-by-module outline for Internal Control: Compliance, Operational and Financial.

Module 3 - Admin controls for IT and facility

• Safeguarding data

• Access to communication systems

• Security reports

• Controlling access to building

• Controls on maintenance and repairs

• Safety and security controls

Module 4 - Financial controls

• Controlling access to financial assets

• Controls on financial reporting

• Controls through budgets

• Controls through management reporting

• Implementing financial controls through policies and procedures

Module 5 - External reporting

• Centralization or Decentralization of Reporting

• Financial reporting requirements

• Reporting to labor related authorities

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Seminar dates

Available seminar dates

Live dates and pricing for Internal Control: Compliance, Operational and Financial generated from the course details page.

Date	Location	Format	Fee
15 - 19 June 2026	Vienna	Classroom	**€2,975**
20 - 24 July 2026	Barcelona	Classroom	**€2,695**
3 - 7 August 2026	Paris	Classroom	**€3,150**
7 - 11 September 2026	Frankfurt	Classroom	**€2,275**
12 - 16 October 2026	Barcelona	Classroom	**€2,695**
9 - 13 November 2026	Frankfurt	Classroom	**€2,275**
14 - 18 December 2026	Rome	Classroom	**€2,975**

Live online option	Online delivery is available at €1,250.